



## **DEPFA BANK CHOOSES INTELLIGO SOFTWARE AS PREFERRED PAYROLL SOFTWARE SUPPLIER**

**09<sup>th</sup> May, 2007 Dublin Ireland:** Intelligo Software, one of the leading Human Resource and Payroll providers in Ireland and the UK today announced that DEPFA BANK has selected Intelligo Software's corporate payroll system, Megapay, to manage their payroll function.

DEPFA BANK operates branches and subsidiaries in the most important financial centres across Europe and beyond. DEPFA BANK plc's products and services cover a whole range of the public sector's financing needs, from budget financing to the funding of public infrastructure products and investment banking solutions for the public sector authorities. DEPFA BANK will continue to optimize its clearly focused business model, with the objective of becoming the preferred financing partner for public-sector authorities worldwide.

Operating in Ireland since 2002, DEPFA BANK is a pure Public Finance Bank and has over 300 employees working from its Dublin office. Finding a payroll system that would offer flexibility, bespoke development, links to existing in-house HR and Financial software, fully auditable and reliable were just some of the critical factors for DEPFA BANK when setting up payroll in Ireland. Colin Smith, Payroll Manager, chose Megapay as the best payroll system for the bank based on a study of the payroll providers in the Irish market taking in to account the above criteria.

Essentially Colin wanted a payroll system that would pay employees correctly and on time. "What happens to make that process effective for the payroll processor is to operate the best payroll system available. DEPFA's in-house control of payroll (Megapay) provides greater flexibility and confidence in the output. Coupled with increased responsiveness to payroll queries directly to employees, Megapay holds many advantages. Megapay's adaptability to the consistent company growth in line with the needs of the business is an important asset of a good payroll system".

When Colin was asked how Megapay has met their business needs, he responded, "Quick and unobtrusive installation of Megapay, onsite help with parallel runs and a flawless live run all within the space of three months. With Intelligo installing Megapay, and not a reseller, they can provide personal support by knowing the nuances of the Megapay set up specifically for DEPFA. Specifically, masterfile link with SAP reports, ease of payslip recall, report writer open access, bespoke design, more descriptive payslips. Megapay is fully auditable to meet the requirements by both internal and external auditors. Intelligo's adaptability to further payroll developments and business needs, sometimes at short notice, helps abate some worries of this critical function".

Colin added, "The key features of Megapay which benefit us the most are masterfile and timesheet import, split net pay, separate views for allowances, BIK and deductions, descriptive audit trail and built-in Report Writer."

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### **About Intelligo Software Ltd**

Intelligo Software Ltd was established in 1996 following a management buyout of the Human Resource software and corporate Payroll software sections of Computer Resources Ltd. The company was established by Padraig Gill (Sales and Marketing Director) and John Kellegher (Technical Director), both have considerable experience in both HR software and payroll products.

During this time, Intelligo Software Ltd has grown to become one of the leading suppliers of Human Resources and corporate Payroll in Ireland. The company offers both "boxed" HR and Payroll software aimed at small to medium size enterprises and a larger client server payroll system aimed at large corporate organisations within Ireland.

Visit us on [www.intelligo.ie](http://www.intelligo.ie)

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